

CRAIL PRESERVATION SOCIETY (SC016960)

STATEMENT OF RECEIPTS AND PAYMENTS - year to 31 October 2019

<u>Receipts</u>	Note	Unrestricted Funds	Restricted Funds	Year to 31/10/19	Year to 31/10/18
Donations & legacies		1,805		1,805	8,848
Grants	6	1,125	11,560	12,685	57,142
Fund-raising events		6,459	0	6,459	1,525
Bank and investment income		91	0	91	59
Subscription Income		1,632	0	1,632	2,013
Rental income/Insure refund		733	0	733	690
<u>Total Receipts</u>		<u>11,844</u>	<u>11,560</u>	<u>23,404</u>	<u>70,277</u>

Payments:

Cost of Fund Raising		2,196	0	2,196	185
Cost of Charitable Activities	4	5,682	28,077	33,758	102,986
Donations		0	0	0	423
Cost of Governance	5	22	0	22	21
<u>Total Payments</u>		<u>7,899</u>	<u>28,077</u>	<u>35,975</u>	<u>103,615</u>

<u>Surplus/Deficit for the period</u>		3,946	-16,517	-12,571	-33,338
Transfer between funds	7	27,500	-27,500		
<u>Final Surplus/Deficit for the period</u>		<u>31,446</u>	<u>-44,017</u>	<u>-12,571</u>	<u>-33,338</u>

STATEMENT OF BALANCES - as at 31 October 2019

<u>Funds Reconciliation</u>	Unrestricted Funds	Restricted Funds	Year to 31/10/19	Year to 31/10/18
Cash at banks - 31/10/18	18,299	39,012	57,312	90,650
Surplus/deficit for the year	31,446	-44,017	-12,571	-33,338
Cash at banks - 31/10/19	49,745	-5,005	44,741	57,312

Cash Balances at 31/10/19

Cash at Scottish Widows Bank	33,600	6,100
Cash at RBS	11,141	52,492
less cash held as agent for CCP	0	-1,280
Total cash at banks	44,741	57,312

Fixed Assets - Heritable Property (Note 13)

<u>Description</u>	<u>Source</u>	<u>Acquired</u>	2019 £	2018 £
Doocot pathway	Mr & Mrs I O'Neill	2014	0	0
Pinkerton Wood	Gift: W Dorward	1989	0	0
Memorial Garden	Fife Council	1971	5	5
Denburn Park	Gift: Professor Dow	1960	0	0
Doocot	Bequest: Agnes S Young	1960	0	0
Triangle Park	Gift: Mrs Dow	1972	0	0
62 Marketgate	Crail Burgh Council	1972	0	0
64 Marketgate	NE Fife District Council	1981	1,000	1,000
Total Fixed Assets			1,005	1,005

The Notes on pages 3 & 4 form an integral part of these accounts.

Approved by the Trustees on 2 December 2019 and signed on their behalf by

Dennis Gowans
Chairman

Crail Preservation Society (SC016960)

Notes to the accounts for the year to 31 October 2019

1. Accounting Policy

These accounts comprise a Statement of Receipts and Payments and a Statement of Balances. They have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Restricted Funds

The Society has two Restricted Funds - for the Doocot Project and for the Kirkyard Project.

3. Acting as Agent

The Trustees agreed during 2017/18 to act temporarily as agent for Crail Community Partnership which has similar objects to the Society and was in the process of becoming a charity in its own right. The Partnership duly became a charity with its own bank account and, on 28th May 2019, the Society transferred all of the money it was holding on behalf of the Partnership (a total of £12,026.52) to the new charity. This brought the agency agreement to an end.

4. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total to 31/10/19	Total to 31/10/18
Property maintenance	397	0	397	518
Building Works	0	25,233	25,232	82,126
Museum building insurance*	582	0	582	539
Printing	383	91	474	357
Hanging basket costs	3,165	0	3,165	3,294
Property/Liability insurance	1,006	0	1,006	1,083
Architect/Archaeology fees	120	1,146	1,266	14,171
Survey on completion	0	480	480	0
Opening Ceremony	0	532	532	0
BT broadband/phone	0	595	594	0
Legal fees	0	0	0	756
Misc. expenses	29	0	29	142
	5,682	28,077	33,758	102,986

(*reimbursed by the tenant)

5. Cost of Governance

	Unrestricted Funds	Restricted Funds	Total to 31/10/19	Year to 30/11/18
AGM costs	0	0	0	0
Independent Examiner	22	0	22	21
	22	0	22	21

6. Grants Received

The Doocot Restricted Fund received grants of £6,000 from the NE Fife Common Good Fund and £5,560 from National Heritage Lottery. There was an additional grant of £1,125 from Paths for All in relation to the proposals for Denburn Park.

7. Transfer between funds

£27,500 was retrieved on 26/28 June 2019 from the Doocot Restricted Fund, where it had been placed for cashflow purposes in August 2018, and transferred back into the Society's reserves.

8. Trustee Remuneration

No remuneration was paid to any trustee or connected person.

9. Trustee Expenses

The Membership Secretary received reimbursement of £18.04 for postal costs incurred on behalf of the Society.

10. Transactions with Trustees and Connected Persons

There were no transactions of this nature.

11. Investments

The Society has no investments.

12. Heritable Property

The Society Committee is of the opinion that the properties owned by the Society have an indefinite life and that their aggregate value is considerably in excess of cost, the value used in the Financial Statements. Any depreciation charge would be inappropriate, therefore. The Society has a policy and practice of regular maintenance and repair such that the heritable properties are kept in a condition to retain their value. The Society Committee is of the opinion that its properties are held primarily to further the objects of the Society, not as investment properties, and they are shown in the Financial Statements at cost for this reason.