

**CRAIL PRESERVATION
SOCIETY**

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 OCTOBER 2024

SCOTTISH CHARITY NUMBER SC016960

CRAIL PRESERVATION SOCIETY

Trustees' Annual Report and Accounts Year to 31 October 2024

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 October 2024

Reference and Administrative Information

Scottish Charity Number: SC016960

Contact Address: 25 Castle Street, Crail KY10 3SJ

Bankers:

- Royal Bank of Scotland, St Andrews, FIFE, KY16 9QB
- Scottish Widows Bank, Edinburgh EH3 8BW

Trustees

The charity is administered by a committee who are its Trustees. The following persons served during the period of this financial report;

Dennis Gowans	Chairman
Sandy Young	Vice- Chair - appointed 26th March 2024
	Secretary Vacant
Peter McMahon	Treasurer
Liz McMahon	Membership Secretary
Kevin Thurlow	Trustee
Jimmy Aird	Trustee
Kelsey Jackson Williams	Trustee
Tamsin Sullivan	Trustee

Honorary Roles

David Jerdan	Hon. President
James McCallum	Hon. Vice President
John Ramsay	Hon. Vice President
Derek White	Hon . Vice President

Charitable Purposes

The charitable purpose of the society is to:

- Preserve the architecture, historic character and ambience of the Royal Burgh of Crail
- Improve and maintain the amenity thereof
- Co-operate with and support the work of the Trustees of Crail Museum

Structure and Management and Recruitment and Appointment of Trustees

The society is set up as an unincorporated charitable association, governed by constitution. At an annual general meeting, held in February each year, office bearers and committee members are appointed to run the day-to-day business of the society. Any member of the society is eligible to become a committee member or office bearer. Nominations are sought in advance of the annual general meeting at which elections are held and the results announced. The term of office is three years. All committee members are trustees of the society. No committee member or office bearer has any right to appoint a committee member. No committee member or office-bearer receives any remuneration but reimbursement of reasonable expenses is allowed with prior authorisation by the Chairman or Vice Chairman and supported by receipts. Financial accounts are ratified by the members at the Annual General Meeting.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Review of the Activities and Achievements

CPS has in recent years fully completed the following projects:

Crail Mercat Cross at a project cost of ~£28,000 (**CPS cost £1,800**)

The **Lumsden** Monument in Crail Kirkyard at a project cost of ~£48,000 (**CPS cost £1,986**)

Refurbished the exterior of **Crail's 16th Century Doocot**, at a cost of ~£6,500 (**of which CPS paid 50%**).

This is a cost that will recur every 2 to 3 years to keep the Doocot looking at its best.

We are able to complete projects like these because of membership subscriptions, donations and successful fundraising events like the 2022 Golf Tournament.

In 2024:

CPS worked with Crail Community Partnership to acquire the remaining part of Denburn Wood for the community. CCP will own the property but CPS will manage the whole wood. With full community ownership we can pursue the goal of funding and developing an accessible (for all) path through the wood. CPS will pay for the legal fees associated with this Asset Transfer, **£2,500**. Currently Fife Council is dragging its heels through the legal transfer process.

CPS developed a plan for Denburn Park (aka The Sheep Field). Creation of a meadow and expansion of the orchard. The orchard will have Scottish apple tree varieties, to support their continued existence. We plan to plant 40 new trees this winter and the same next winter. CPS has set aside **£5,000** to cover the orchard expansion this winter and for our volunteer driven efforts to manage the grassland.

Planned further project work in Crail Kirkyard for 2025 targeting the Erskine Beveridge Monuments XV1 and XIX, that is the Lu, Reid, Chien monument and the Lindsay's of Wormiston Mausoleum. Currently the work is out to tender with stonemasons. The intent is to find funding from the NE Fife Graves Dressing Fund and The Pilgrim Trust.

Comprehensive condition reports are available for both monuments, on request.

Mural Monument XVI - Lun, Reid, Chiene families



1893



2024

Monument XIX in memory of Lindsay of Wormiston



1893



2024

Reserves Policy

The society maintains levels of reserves sufficient to meet fluctuations in its receipts and payments, fund future plans and provide cover against future contingencies and risks. The statement of balances shows £63,255 of bank balances at the year end, versus £57,034 in the previous year.

Dennis Gowans Chairman

D Gowans 22/12/24

Year to 31st October 2024

Summary of Receipts & Payments FY Ending 31st October 2024									
	Unrestricted Funds	Restricted Funds			FY2023/24	FY 2022/23			
		Kirkcaldy	enburn	Pa Doocot	Total	Unrestricted	Designated	Restricted	Total
Receipts									
Donations, Legacies & Gift Aid	£3,018	£0	£0	£391	£3,409	£2,690	£412	£0	£3,102
Grants	£0	£15,633	£0	£0	£15,633	£0	£3,114	£13,457	£16,571
Fund-raising events	£0	£0	£0	£0	£0	£413	£0	£0	£413
Bank & investment income	£901	£0	£0	£0	£901	£542	£0	£0	£542
Subscription income	£940	£0	£0	£0	£940	£1,180	£0	£0	£1,180
Insurance & Rental Income	£1,865	£0	£0	£0	£1,865	£1,368	£0	£0	£1,368
Other Income		£0	£0	£0					£0
Total Receipts	£6,724	£15,633	£0	£391	£22,748	£6,193	£3,526	£13,457	£23,176
Payments									
Cost of fund-raising	£0	£0	£0	£0	£0	£0	£0	£0	£0
Cost of charitable activities	£4,614	£6,960	£3,226	£1,757	£16,557	£5,585	£7,430	£3,581	£16,596
Donations out	£0	£0	£0	£0	£0	£0	£0	£0	£0
Cost of governance	£0	£0	£0	£0	£0	£180	£0	£0	£180
Total Payments	£4,614	£6,960	£3,226	£1,757	£16,557	£5,765	£7,430	£3,581	£16,776
Surplus/Deficit for FY 2024	£2,109	£8,673	-£3,226	-£1,366	£6,191	£428	-£3,904	£9,876	£6,400
Fund Opening Balances	£55,189	£0	-£185	£2,030	£57,034	-£6,595	£3,114	£3,481	£0
Inter-Fund Transfers (31st Oct 2024)	-£5,000	£0	£5,000	£0	£0				
Closing Fund Balances	£52,298	£8,673	£1,589	£664	£63,225				
Surplus/Deficit for the period	£2,109	£8,673	-£3,226	-£1,366	£6,191	-£6,167	-£790	£13,357	£6,400
Bank Balances YE 31st Oct 2024	Actual								
Scottish Widows	£33,600								
RBS Business High Interest	£29,508								
RBS General Acc	£146								
	£63,255								
	£30 Variance								

CRAIL PRESERVATION SOCIETY

Statement of Balances

Year End 31st October 2023

CRAIL PRESERVATION SOCIETY

Statement of Balances

FY Ending 31st October 2024/2023/2024

			2024	2023
			Total	Total
Funds Reconciliation				
Opening Cash at Banks 1/11/23	£55,189	£1,845	£57,034	50637
Surplus/Deficit for Year 2023/24	£2,109	£4,082	£6,191	6400
Calculated Cash at Bank FYE	£57,298	£5,927	£63,225	£57,037
Bank Balances FY Ending 31/10/24				
Scottish Widows	£33,600			33600
RBS BHIA	£29,508			
RBS General Acc	£146			23434
Total Cash at Bank FY End 31/10/:	£63,255			57034
Variance Actual v Calculated			£30	-£3

The accounts were approved by the Trustees and signed on their behalf by

Chairman

J. Galins 22/12/24

Treasurer

[Signature]

CRAIL PRESERVATION SOCIETY

Notes to the Accounts

Year Ended 31 October 2023

1. Accounting Policies

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Donations, Legacies and Gift Aid

Donations Source	Unrestricted	Restricted Kirkyard	Restricted Denburn Park	Restricted Doocot	Total YE2024	Total YE2023
Crail Wine Club	£2,000	£0	£0	£0	£2,000	£2,000
Anon - Denburn Wood	£0	£0	£0			£150
Scotland's Garden Scheme	£0	£0	£0	£0	£0	£0
Doocot Donations	£391	£0	£0	£0	£391	£412
Other Donations	£595	£0	£0	£0	£595	£540
Gift Aid Refund	£423	£0	£0	£0	£423	£0
	£3,409	£0	£0	£0	£3,409	£3,102

3. Grants

During this financial year two grants (£2,500 and £13,133) were obtained from the NE Fife Graves Dressing Fund in support of the conservation work we would like to carry out on the (Erskine Beveridge) Monuments XV1 and XIX, that is the Lu, Reid, Chien monument and the Lindsay's of Wormiston Mausoleum.

4. Charitable Activities

Nature of Spend 2023/24	Unrestricted Fund	Restricted Kirkyard Fund	Restricted D'burn Park Fund	Restricted Doocot Fund	Total 2024	Total 2023 £
Property Maintenance	433		2,586		3,019	12,435
Planning Fees			40		40	0
Museum Building Insurance	1,864				1,864	1,367
Property/Liability Insurance				1,077	1,077	953
Printing and Stationary	73		600	161	834	170
Community Expenditure	47			16	63	0
Conservation Report					0	0
Architect's Fees	414	6,960			7,374	1,196
Legal Fees	1,501				1,501	0
BT Broadband				503	503	250
Membership Costs	281			0	281	225
	4,614	6,960	3,226	1,757	16,557	16,596

5. Cost of Governance

This financial year we plan to use Fife Voluntary Action for Independent Examination so we have allocated £180 (as per last year).

6. Trustee Remuneration, expenses and related party transactions

No remuneration was paid to Trustees in the period.

7. Employees

The charity did not have any employees during the period.

8. Heritable Property

Heritable property is stated at cost. The society has a policy of regular maintenance and repair such that the properties are kept in a condition to retain their value. The Trustees are of the opinion that the properties are held to further the objectives of the society, not as investment properties.

			Total 2023 £	Total 2024 £
Doocot Pathway	Mr and Mrs I O'Neill	2014	-	-
Pinkerton Wood	Gift: W Dorward	1989	-	-
64 Marketgate	NE District Council	1981	1,000	1,000
Triangle Park	Gift Mrs Dow	1972	-	-
62 Marketgate	Crail Burgh Council	1972	-	-
Memorial Garden	Fife Council	1971	5	5
Denburn Park	Gift: Professor Dow	1960	-	-
Doocot	Bequest Agnes Young	1960	-	-
			1,005	1,005

9. Funds

Purposes of Unrestricted Funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objectives of the charity.

Purposes of Restricted Funds

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

The Kirkyard Fund - Crail Kirkyard (a Fife Council owned cemetery) contains some of Scotlands most significant mural monuments from the 16th and 17th centuries. CPS is committed to a campaign of conservation work that aims to retain the significant features of these monuments.

Denburn Park Fund - Denburn Park is a CPS owned asset, that CPS has plans to change from an agricultural field to a community asset with paths and a desirable green environment.

Mercat Cross Fund -The Crail Mercat Cross is a common good asset (owned by Fife Council) that needed conservation work completed and site changes to elevate its position in Marketgate.

The Doocot Fund - The Doocot is a CPS owned asset that was renovated to position it as a valued historical and educational visitor site on the Fife Coastal Path. It is now featured in a book "111 Places in Fife that you shouldn't miss". Restricted funds are required to ensure CCTV, electricity, lighting and annual structural maintenance are supported.

10. Movements in bank balances related to the various funds

Year Ending 31 Oct 2024					
Fund Balances Detail	Unrestricted Fund Balance	Kirkyard	Restricted		Total Fund Balances
			Denburn Pk	Doocot	
As at 1 Nov 2023	£55,189	£0	-£185	£2,030	£57,034
Recelpts for year	£6,724	£15,633	£0	£391	£22,748
Payments for Year	£4,614	£6,960	£3,226	£1,757	£16,557
Inter-fund Transfers	-£5,000	£0	£5,000	£0	£0
Add YE Variance +/-	£30	£0	£0	£0	£30
Closing Funds at 31 Oct 2024	£52,328	£8,673	£1,589	£664	£63,255